## 2018 MID-YEAR STATUTORY MEETINGS OF WEST AFRICAN MONETARY AGENCY (WAMA), WEST AFRICAN MONETARY ZONE (WAMZ) AND WEST AFRICAN INSTITUTE OF FINANCIAL AND ECONOMIC MANAGEMENT (WAIFEM)

Nigeria would be hosting the 2018 Mid-Year Statutory Meetings of West African Monetary Agency (WAMA), West African Monetary Zone (WAMZ) and West African Institute of Financial and Economic Management (WAIFEM) from September 6-14, 2018 in Abuja, Nigeria. The meeting will be preceded by the 33<sup>rd</sup> Joint Ordinary Meeting of the Economic and Monetary Affairs Committee and the Operations and Administration Committee of the West African Monetary Agency (WAMA) from September 6 – 8, 2018 and the 38<sup>th</sup> Meeting of the Technical Committee of the West African Institute for Financial and Economic Management on September 9, 2018. Also, the Technical Committee Meeting of the WAMZ College of Supervisors (CSWAMZ) would hold along side the meetings.

The WAMZ meeting is expected to hold as follows:

- 43<sup>rd</sup> Meeting of the Technical Committee September 10 11, 2018
- 37<sup>th</sup> Meeting of the Committee of Governors September 13, 2018
- 40<sup>th</sup> Meeting of the Convergence Council September 14, 2018

The meetings would review the progress made in the implementation of the ECOWAS Single currency roadmap, and the status of implementation of programmes under the ECOWAS Monetary Cooperation Programme (EMCP), member countries compliance with the convergence criteria, harmonization of payments system, harmonization of monetary policy framework and exchange rate regimes, harmonization of statistics, capital account liberalization, financial integration as well as other administrative and governance issues in those Institutions among others. The meeting would also assess member countries readiness to meet the deadline for the introduction of the single currency in ECOWAS by 2020.

The meetings would end with the Convergence Council on September 14, 2018. The Convergence council comprises Ministers of Finance of all WAMZ member countries.